



Finolex
Cables Limited
AN IS/ISO 9001 CERTIFIED COMPANY

FCL:SEC:SE:24:

14th October, 2024

Corporate Relations Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001	The Manager Listing Department National Stock Exchange of India Ltd `Exchange Plaza`, C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: 500144	Scrip Code: FINCABLES

Subject: Intimation of Material Event- Change in Directors

Ref: Regulation 30(4) (i) read with Clause 7 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Dear Sir/Madam,

Pursuant to the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company (the "Board") at its Meeting held on 14th October, 2024 has appointed-

- (i) Mr. Pravin Ahire (DIN- 10796692) as an Additional Director in the category of Executive director of the Company with effect from 14th October, 2024 on the Board.
- (ii) Ms. Lipi Todi (DIN- 07142496) as an Additional Director in the category of Non-Executive Independent director of the Company with effect from 14th October, 2024 on the Board.
- (iii) Mr. Anoop Krishna (DIN- 08068261) as an Additional Director in the category of Non-Executive Independent director of the Company with effect from 14th October, 2024 on the Board.
- (iv) Mr. Sanjay Mathur (DIN- 00029858) as an Additional Director in the category of Non-Executive Independent director of the Company with effect from 14th October, 2024 on the Board.

The said appointments will be subject to approval of the Shareholders of the Company.

Details as required under the aforesaid SEBI Circular are being furnished in an **Annexure**, attached hereto.

The meeting of the Board of Directors commenced at 08.10 p.m concluded at 08:35 p.m.

You are requested to take the above on your records.

**Thanking you,
For FINOLEX CABLES LIMITED**

**Gayatri Kulkarni
Assistant Company Secretary
& Compliance Officer**

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Sr. No.	Particulars	Details			
		1	Name of the Director	Mr. Pravin Ahire	Ms. Lipi Todi
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment	Appointment	Appointment	Appointment
3	Date of appointment / reappointment / cessation (as applicable) & term of appointment / re-appointment	14 th October 2024	14 th October 2024	14 th October 2024	14 th October 2024
4	Brief Profile (in case of Appointment)	<p>Mr. Pravin Ahire- Sr. Vice President Works, aged 49, has been working in the Company since last 15 years and has rich experience in more than 25 years in production planning and control, Process engineering, Cable designing, product development, maintenance and projects in optical fibre cables, data cables (LAN Cables), jelly filled copper telecommunication cables, low and medium voltage power cables, and Domestic Cables (house wire).</p> <p>Mr. Ahire has successfully led teams of over 800 employees and managed five communications units, demonstrating a proven track record of high performance in demanding environments. His</p>	<p>Ms. Lipi is a Chartered Accountant and Company Secretary with over 13 years of experience. She has diploma in IFRS from ACCA (UK affiliated) and also holds degree of Bachelor of Commerce (Honours) from Calcutta University.</p> <p>Currently she is working with Elkem (Norwegian group) and serving as a Company Secretary and Manger Finance to the Indian entity known as Elkem South Asia Private Limited. She is responsible for Finance, debtor management, secretarial, legal and CSR activities. She is also a member of POSH committee. She started her career with IFB group, wherein she was part of internal audit,</p>	<p>Mr. Anoop Krishna, aged 66 years, is an accomplished banking professional with over 42 years of experience in the financial sector. Mr. Anoop has a strong academic background, holding a graduate degree with Honours in Humanities and various executive management qualifications such as Certified Associate of Indian Institute of Bankers (CAIIB) which have equipped him with the skills necessary to excel in complex financial environments.</p> <p>He began his career as a Probationary Officer in 1982 with the State Bank of India (SBI) and quickly rose through the ranks, serving as Branch Manager, Regional Manager, and eventually Chief General</p>	<p>Mr. Sanjay Mathur, aged 60 years is an experienced business leader with over 19 years (out of 34 years executive and 4 years entrepreneurial) of executive and board-level experience across Oil & Gas, Chemicals, and FMCG sectors. He has a proven track record in corporate governance, risk management, and strategic advisory, strong expertise in leading public companies, ensuring regulatory compliance, and delivering sustainable business growth. He is adept at providing independent judgment and strategic guidance to boards, fostering long-term value creation while driving ESG (Environmental, Social, and Governance) initiatives.</p>

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		<p>keen ability to identify and convert opportunities into actionable plans while multitasking, all while being a creative thinker who adapts to dynamic environments and develops effective budgetary strategies.</p> <p>He successfully led the relocation, installation, and commissioning of a data cables plant from Feltham, UK, to India within a tight timeframe of 30 days, facilitating immediate commencement of commercial production. Developed critical optical fiber and data cable products, achieving approvals from key clients, including Reliance Infocom, Tyco, Molex, TVS Net, Dax Networks, and ADC Krone. Accomplished an 8-10% cost reduction on existing products through effective design and process control, along with a 3-5% reduction by optimizing vendor development for raw materials. Employed advanced planning techniques to enhance production efficiency, lowering scrap rates from 7% to just 2% through strategic machine loading and manpower selection. Designed innovative, cost-effective cable solutions that surpassed existing market offerings. Recognized with multiple star performance</p>	<p>entities independently. She has also served as a Company secretary for few entities. She is well versed with the Board room strategies. Taken care of secretarial compliances for listed and other entities. She was the chairperson of the POSH Committee.</p> <p>Ms. Todi doesn't hold any equity shares of the Company.</p>	<p>experience and commitment to fostering a collaborative work environment reflect his strengths as a team builder and a dedicated leader in the finance sector.</p> <p>He practiced successfully the traits of motivational leadership and also motivated the computer illiterate employees to become tech savvy. He acted as key motivator in this transformational journey. He accomplished the art of adaptability, flexibility, analysing and understanding complex Human Machine situations, marketing, Human Resource's management and how to channelise trade unions in a positive and constructive engagement.</p> <p>Post superannuation, he joined a mid-sized NBFC Paisalo Digital Ltd and currently holding position of an Executive director. He achieved partnership of six PSU Banks including SBI for Co lending model with Paisalo Digital Ltd.</p> <p>He then worked with Grant Thornton (GT) in Feb 2018 as a Senior Advisor at Mumbai till September 2023 for Corporate clients on Corporate Resolutions, Debt Syndication, Structuring, Acquisition,</p>	<p>for sustainable practices and environmental responsibility, aligning business strategies with CSR and ESG standards, Stakeholder Engagement: Skilled at building relationships with shareholders, regulators, and key stakeholders to drive transparency and trust, Marketing, Sales, and Operations Strategy: Cross-functional experience in driving key business functions, including frontline operations, sales, and HSE.</p> <p>He was associated with Vesuvius - Foseco Group a public company listed on NSE and BSE for 14 years as Managing Director with extensive experience in regulatory compliance and control framework. His key achievements include leading transformation of India and ASEAN operations, achieving 3X revenue growth and 10% CAGR, alongside a market share increase of 8%, delivered ROS of 24% and PAT of 10%, managed successful integration of Crucibles business post-acquisition of Foseco by Vesuvius, establishment of a new manufacturing plant in Pune and restructured underperforming units, achieving a 25% ROS.</p>
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		<p>awards for exceptional contributions to the organization. Played a pivotal role in securing UL approvals for Cat5e and Cat6 UTP cables during my tenure at Sterlite. Implemented 5S, OEE, and PDOFS methodologies at General Cable's Sonapat plant, significantly boosting operational efficiency. Additionally, modified older machinery to develop an efficient heating system for curing medium voltage cores, leading to substantial fuel savings. Successfully implemented 5S, OEE, and PDOFS at General Cable's Sonapat plant, enhancing operational efficiency. Modified older machines at General Cable, developing an efficient heating system for curing medium voltage cores, resulting in significant fuel savings.</p>		<p>managing complex financial deals, Resolution for SMAs etc. Generated and successfully converted around 15 Corporates as business for GT.</p> <p>He is also associated with Luthra & Luthra, a niche legal firm in August 2022 as senior advisor for cases under IBC. Buy side advisory and hand holding corporates for acquisition of stressed assets under IBC Process, Preparation of Resolution plans, presentation, and negotiation with the lenders. He also provides hand holding to the corporates for implementation of resolution plan post NCLT approval.</p> <p>He is also working as Senior Advisor with Easy Pay Pvt Ltd, a Fintech company for providing digital solutions to banks and NBFCs for asset and Liability side products, various digital payments solutions to Financial Companies and Govt Departments and providing Innovative digital solutions for various smart city projects.</p> <p>He is also working as an external member on Independent Advisory Committee of ARCIL and last but not the least as Senior</p>	<p>He was also associated with Shell International Petroleum Group as Managing Director, Pennzoil Quaker State India Ltd from 2003 – 2007 where he led a team through Shell's acquisition of Pennzoil, doubling sales turnover and achieving 30% year-on-year growth in sales and profits and Implemented crisis management strategies post-9/11 in Yemen, ensuring business continuity and profitability in conflict zones.</p> <p>He is a Life Member of Institute of Directors, Member of CEO Forum- CII (Confederation of Indian Industry), Pune, Ex-President, Great Die Casting Technology Forum (GDCTECH), Pune and Former Member, Rotary Club, Pune Downtown. He has achieved 8 Consecutive Group Safety Awards (Vesuvius), Super Achievers Award, Indira Institute of Management Education, Mercer-Sirota Top Employee Engagement Scores (Vesuvius Group), Employee of the Year, Shell Yemen, 2002 and Employee of the Quarter, Shell Yemen, 1998.</p> <p>Mr. Sanjay Mathur doesn't hold any equity shares of the Company.</p>
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				<p>Advisor to Modulus alternatives investment fund which invests in performing assets across all sectors.</p> <p>Mr. Anoop Krishna doesn't hold any equity shares of the Company.</p>	
5	Disclosure of relationships between directors (in case of appointment of a director).	None of the Directors, Key Managerial Personnel and/or their relatives are deemed to be concerned or interested, directly or indirectly, financially or otherwise, in the said appointment.	None of the Directors, Key Managerial Personnel and/or their relatives are deemed to be concerned or interested, directly or indirectly, financially or otherwise, in the said appointment.	None of the Directors, Key Managerial Personnel and/or their relatives are deemed to be concerned or interested, directly or indirectly, financially or otherwise, in the said appointment.	None of the Directors, Key Managerial Personnel and/or their relatives are deemed to be concerned or interested, directly or indirectly, financially or otherwise, in the said appointment.
6	Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority).	Mr. Pravin Ahire is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.	Ms. Lipi Todi is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.	Mr. Anoop Krishna is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.	Mr. Sanjay Mathur is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.
7	Affirmation that the Director being appointed is not disqualified from holding the office of Director pursuant to provisions of Section 164 of Companies Act, 2013.	Mr. Pravin Ahire is not disqualified from holding the office of Director pursuant to provisions of Section 164 of Companies Act, 2013.	Ms. Lipi Todi is not disqualified from holding the office of Director pursuant to provisions of Section 164 of Companies Act, 2013.	Mr. Anoop Krishna is not disqualified from holding the office of Director pursuant to provisions of Section 164 of Companies Act, 2013.	Mr. Sanjay Mathur is not disqualified from holding the office of Director pursuant to provisions of Section 164 of Companies Act, 2013.

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